

Providence

Pricing Information

Room	Maximum Room Price
Classic Room	\$550,000
Superior Room	\$600,000

Payment Options

New residents have the choice to pay for their room by either a:

- Refundable Accommodation Deposit (RAD) – room price paid as a lump sum
- Daily Accommodation Payment (DAP) – room price paid as a daily fee
- Combination payment – both RAD and DAP.

Combination Payment

You may choose to pay via a combination of a RAD and DAP.

Example Calculations	
Maximum RAD	\$600,000
Maximum DAP	\$125.10 per day (using example MPIR of 7.61%)
How a DAP is calculated	$(RAD \times MPIR / 365 = DAP)$
Example of combination payment	50% RAD = \$300,000 and 50% DAP = \$62.55

We understand that aged care costs can be confusing and we invite you to discuss your options with us.

My Aged Care has an online fee estimator that can help you get an idea of your aged care fees.
Learn more at www.myagedcare.gov.au/how-much-will-i-pay



For further information, please contact our admissions coordinator

hello@vmch.com.au

1300 698 624 - during business hours